

HOUSE BILL 3770

By Harmon

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 4, to authorize issuance of new specialty earmarked license plates for Tennessee Association of Realtors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-202(c)(7), is amended by adding the following as a new, appropriately designated subdivision:

(_) Tennessee Association of Realtors;

SECTION 2. Tennessee Code Annotated, Title 55, Chapter 4, Part 2, is amended by adding the following as a new, appropriately designated section:

Section ____.

(a) Owners or lessees of motor vehicles who are residents of the state, who are certified members of the national association of realtors, upon complying with state motor vehicle laws relating to registration and licensing of motor vehicles and paying the regular fee applicable to the motor vehicle and the fee provided for in § 55-4-203, shall be issued a Tennessee Association of Realtors new specialty earmarked license plate for a motor vehicle authorized by § 55-4-210(c).

(b) The new specialty earmarked license plates provided for in this section shall contain an appropriate logo and be designed in consultation with the Tennessee Association of Realtors.

(c) The funds produced from the sale of such Tennessee Association of Realtors new specialty earmarked license plates shall be allocated to the Tennessee Real Estate Educational Foundation in accordance with § 55-4-215.

Such funds shall be used exclusively to promote consumer protection through the education of real estate professionals in Tennessee.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.